

FY20
PROPERTY TAX RELIEF FOR QUALIFIED STOW PROPERTY OWNERS

PROGRAM	WHO	INCOME LIMIT	ASSET LIMIT	BENEFIT	REQUIREMENTS
Senior Clause 17D	Age 70+	None	\$42,353	MIN: \$185 MAX: \$370	<ul style="list-style-type: none"> * Must own and occupy property as domicile for any 5 years. Life Estate satisfies ownership. If property is in TRUST, you must be a (co-)Trustee & Beneficiary. * Asset Limit = total amount of whole estate EXCLUDING value of your residence, registered motor vehicles, cemetery plots and personal effects. <p><u>REQUIRED DOCUMENTS:</u></p> <ul style="list-style-type: none"> * Asset Account Statements as of July 1 (checking/savings, CDs, stocks/bonds/money markets, value of IRA/pension/401(k) accounts, etc.) * Evidence of ownership, domicile and occupancy. * Birth Certificate (1st year)
Senior Clause 41C	Age 65+	Single: \$21,177 Married: \$31,765	Single: \$42,353 Married: \$58,235	Min.: \$1000 Max: \$2000	<ul style="list-style-type: none"> * Must have owned property in the Commonwealth of MA for any 5 years. Must be domiciled for 10 consecutive years prior to app date. Life Estate satisfies ownership. If property is in TRUST, you must be a (CO-)Trustee & Beneficiary. If you own the property with someone who is not your spouse, your exemption will be equal to the same percentage as your ownership interest in the property. * Income from all sources, incl. wages, social security less allowance, pensions, interest, dividends, rent, etc. If you own the property with someone who is NOT your spouse, then each of the co-owners must also satisfy the annual income and asset tests. * Total amount of whole estate EXCLUDES value of your residence, registered motor vehicles, cemetery plots and personal effects. <p><u>REQUIRED DOCUMENTS:</u></p> <ul style="list-style-type: none"> * Federal Income Tax Returns * Asset Account Statements as of July 1 (checking/savings, CDs, stocks/bonds/money markets, value of IRA/pension/401(k) accounts, etc.) * Evidence of ownership, domicile and occupancy. * Birth Certificate (1st year) <p>----- <u>Social Security/government pension deduction for current Fiscal Year:</u></p> <p>Full Year recipients: Worker: \$4,758 Spouse: \$2,379 TOTAL: \$7,137 Partial year recipients: Worker: \$401 Spouse: \$204 MO. TOTAL: \$605</p>

Must meet ALL eligibility requirements as of July 1st of the tax year.
 Applications due on April 1st of tax year.

Can YOU Qualify for Savings in FY2020?
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TAX DEFERRAL for SENIORS Clause 41A	AGE 65+	\$40,000 Gross Receipts	None	Defers up to 50% of assessed value owned by senior until house is sold or senior dies.	<ul style="list-style-type: none"> * Must own and occupy MA property as domicile for any 5 years and domiciled in MA for last 10 years as of July 1. Life Estate satisfies ownership. If property is in TRUST, you must be a Trustee & Beneficiary. REQUIREMENTS: <ul style="list-style-type: none"> * Interest accrues at a rate of 4% annually. * Lien placed on property to insure Town receives payment. Mortgage lender MUST agree to lien. * Homeowner enters into a tax recovery and deferral agreement with the Board of Assessors.
TAX WORK OFF	Age 60+ and resident of Stow	One person HH: \$79,310 Two person HH: \$90,640	None	Maximum Benefit: \$1,500	<p style="text-align: center;">See Council on Aging for other eligibility requirements</p> Taxpayers may earn abatements under work off program in addition to any property tax exemptions they may be eligible for under other statutes.
CPA: Community Preserv Act	Age as of January 1st of the tax year	See Table below	None	Full	<ul style="list-style-type: none"> * Must own and occupy the property as your domicile on July 1 prior to FY application. * Applicant and EACH co-owner must have income at or below the limit for that owner's household type and size for calendar year 2018. * Must include income from all household members over the age of 18 who were not full-time students during the year 2018.

HH Size	Senior 60+	Non-senior
1 person	79,310	63,448
2 persons	90,640	72,512
3 persons	101,970	81,576
4 persons	113,300	90,640
5 persons	122,364	97,891
6 persons	131,428	105,142

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Circuit Breaker Credit (2019 DATA NOT YET AVAILABLE)	Age 65+ (Property owners or Renters)	For 2018: Single, Non-head of HH: \$58,000 Single, Head of HH: \$73,000 Married, filing jointly: \$88,000	For the 2018 tax year, the assessed value of principal residence is \$778,000 or less.	The maximum credit amount for 2018 is \$1,100.	Certain taxpayers may be eligible to claim a refundable credit on their state income taxes for the real estate taxes paid during the tax year on the residential property they own or rent in MA that is used as their primary residence. Although this is NOT an exemption, it is something seniors may check into. For more information and further requirements, go to the MA Department of Revenue web site at www.mass.gov
Surviving Spouse (WIDOW/ WIDOWER) Clause 17D	Any age	None	\$42,353	MIN: \$185 MAX: \$370	* You must have been married to the descendant at the time of his or her death, AND have never remarried. * Total amount of whole estate EXCLUDES value of your residence, registered motor vehicles, cemetery plots and personal effects. INCLUDES insurance received. REQUIREMENTS: * Asset Account Statements as of July 1 (checking/savings, CDs, stocks/bonds/money markets, value of IRA/pension/401(k) accounts, etc.) * Death Certificate (1st year)
MINOR Clause 17D	Under age 18	None	\$42,353	MIN: \$185 MAX: \$370	* Total amount of whole estate EXCLUDES value of your residence, registered motor vehicles, cemetery plots and personal effects. INCLUDES insurance received. * Only one parent must be deceased. REQUIREMENTS: * Asset Account Statements as of July 1 (checking/savings, CDs, stocks/bonds/money markets, value of IRA/pension/401(k) accounts, etc.) * Birth Certificate (1st year) * Death Certificate (1st year)
BLIND Clause 37A	Must be legally blind	None	None	MIN: \$500 MAX: \$1,000	* Must own and occupy property on July 1st. Life Estate satisfies ownership. If property is in TRUST, you must be a (Co-)Trustee & Beneficiary. * Current MA Commission for the Blind certificate (June) * Letter from doctor indicating blind status as of July 1st

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Veterans					
Clause 22	(a) 10% (or more) service-connected disability (c) Purple Heart recipient (d) Spouse (when property is not owned by veteran) and surviving spouses of Clause 22(a)-(c) veterans who do not remarry (e) Gold Star surviving mothers and fathers	None	None	MIN: \$400 MAX: \$800	* Letter from Department of Veterans Affairs * Military Discharge Form (DD214) * Evidence of ownership, domicile and occupancy. Life Estate satisfies ownership. If property is in TRUST, you must be a Trustee & Beneficiary. <u>Residency Requirement</u> A) MA domicile for at least 6 months before entering service OR B) Lived in MA for at least 2 years prior to filing for exemption. AND Must live in home as of July 1st of tax year.
Clause 22A	** Loss or loss of use of one hand above the wrist, or one foot above the ankle, or one eye. ** Congressional Medal of Honor ** Distinguished Service Cross ** Navy Cross or Air Force Cross of Honor ** POW	None	None	MIN: \$750 MAX: \$1,500	Same as 22
Clause 22B	** Lost use of both hands or both feet ** Loss of one hand and one foot ** Lost use of both eyes (blind)	None	None	MIN: \$1,250 MAX: \$2,500	Same as 22

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Clause 22C	100% disabled AND has specially adapted housing	None	None	MIN: \$1,500 MAX: \$3,000	Same as 22
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Veterans					
Clause 22D	Surviving spouses (who have never remarried) of active duty military personnel (including National Guardsmen on active duty) or veterans who (1) died as a proximate result of injuries sustained or diseases during active duty, or (2) went missing in action and are presumed to have died.	None	None	FULL - first 5 years of exemption Up to \$5,000 thereafter	Domiciled in MA for 2 consecutive years before application date -OR- Deceased spouse domiciled in MA for 6 consecutive months before entering the service.
Clause 22E	Veterans with 100% disability in the line of duty.	None	None	MIN \$1,000 MAX \$2,000	Same as 22 AND annual certificate required (1st year)
Clause 22F	Paralegic veterans & veterans with 100% disability for service-connected blindness, or a spouse or surviving spouse.	None	None	FULL	Same as 22 and VA certificate (1st year)
Clause 56	Deployed Guardsmen & Reservists	None	None	Up to 100% of property taxes	MA national guardsmen and reservists deployed overseas

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