

Affordable Homeownership Units

Income and Asset eligibility information:

Assets: Generally – the asset limit for an affordable unit is \$75,000

For 55+ developments, the asset limit may be \$275,000

Some units have other limits depending on the program under which they were created

Income: Generally, the upper income limit is based on 80% of the Area Median Income (AMI)

Current Limits in the Boston/Cambridge Hud Area by household size:

1-person: \$62,450

2-person: \$71,400

3-person: \$80,300

4-person: \$89,200

5-person: \$96,350

Sometimes, but infrequently, the income limit is based on 50% AMI

Moderate income units: some unit income limits are based on 120% AMI or 150% AMI

Homeownership Listing Websites:

<https://metrowestcd.org/buy-a-home/information-for-home-buyers-owners/units-for-sale-2/>

<https://www.chapa.org/housing-and-courses>

<https://www.massaccesshousingregistry.org/>

<http://www.massaffordablehomes.org/>

<https://www.boston.gov/metrolist/lottery-and-resale>

<http://s-e-b.com/properties/for-sale-developments/>

<http://mcohousingervices.com/>

<http://www.laassoc.com/affordablehousing40b.html>

These sites will list ownership units that are available and will specify the income and asset limit as well as application procedures (and will usually have links to the application).