NRHS Feasibility Study

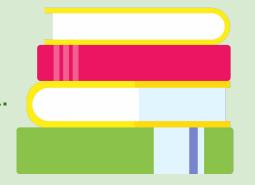


For more detailed information: nrsd.net/communication

Article 61

The Nashoba Regional School District requests to borrow not more than \$1.5 million to conduct a Feasibility Study in partnership with the Massachusetts School Building Authority (MSBA)

This cost will be split amongst the three towns according to enrollment and will be eligible for partial reimbursement if the project goes ahead.



Partnering with MSBA

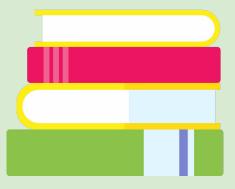
MSBA has chosen Nashoba. If we vote yes, this organization will help us identify the most fiscally responsible and educationally appropriate solutions to create a safe, sound, and sustainable high school learning environment.

They offer their partners partial construction reimbursement (e.g. The Center School construction was reimbursed at 50.85%)

The MSBA Process

https://www.massschoolbuildings.org/

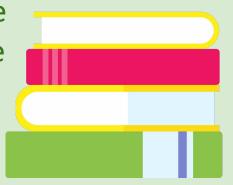




Why Now?

The Nashoba Regional High School is nearly past its useful life. Repair costs will continue to compound as the building decays.

Our MSBA invitation only lasts for 270 days before they revoke their offer and move on to the next district. There is a long waiting list and we will go to the end if it expires. Bolton and Lancaster have already said yes to the Study!



What's Happens Next?

The Feasibility Study, if approved, is expected to take 1-2 years and will begin the process of revisioning our program of studies enhanced by innovative space planning and technologically advanced resources.

Borrowing for the three towns will not begin until 2022 and if we vote in favor of the bigger project, it will be rolled into the larger bond and become subject to partial reimbursement.