

Stow Community Preservation Act – Status of Funds and Proposed Projects

Stow Annual Town Meeting, July 2020

CPA Funds Currently Available (June 9, 2020)

Designated for Open Space and Recreation	\$218,550
Designated for Historic Preservation	\$192,187
Designated for Affordable Housing	\$371,687
Undesignated Funds	\$4,127,163

Articles Proposed to Rescind CPA Funds

Article 53. Rescind Funds for Deed Restriction Purchases	-\$250,000
Article 55. Rescind Funds for Assabet Bike Trail	-\$46,000
Total Funds to be Rescinded	-\$296,000

Articles Proposed to Expend CPA Funds

Article 54. Red Acre Road Design Funds	\$25,000
Article 56. Track Road Pre-Engineering Services	\$70,000
Article 57. Playground at Town Center Park	\$50,000
Article 58. Town Hall Restoration Design Funds	\$200,000
Article 59. COVID-19 Emergency Rental Assistance	\$300,000
Total New Funds to be Expended	\$645,000