



# Capital Planning Committee

**Dave Arsenault**

**Peter McManus**

**Jim Salvie**

**Ed DeLuca, Clerk**

**Steve Jelinek, Chair**



# Duties of the Committee

- ◆ Charged with developing and recommending annual and 5 year Capital Outlay Programs
- ◆ Capital expense:
  - Land acquisition, or
  - Expenditure  $\geq$ \$10,000 having useful life of 3 or more years
- ◆ Process:
  - Evaluate annual Departmental capital requests & 5 year plans
  - Evaluate special purchase articles



# FY21 – Capital Requests by Department: Article 33

|                     | <b>Warrant</b>   | <b>Previous Projection (May '19 ATM)</b> | <b>Original FY2021 Requests</b> | <b>Capital Recommends</b> |
|---------------------|------------------|--|---------------------------------|---------------------------|
| Building Department | \$95,000         | \$180,000                                | \$150,000                       | \$80,000                  |
| Highway Department  | \$379,800        | \$320,000                                | \$429,800                       | \$353,000                 |
| Planning Board      | \$30,000         | \$210,000                                | \$30,000                        | -                         |
| Police Department   | \$50,628         | \$62,000                                 | \$62,265                        | -                         |
| School District     | \$197,835        | \$183,000                                | \$247,835                       | \$115,585                 |
| Stow TV             | -                | \$50,000                                 | \$10,000                        | -                         |
| Cemetery Department | -                | \$10,000                                 | \$15,000                        | -                         |
| <b>Total</b>        | <b>\$753,263</b> | <b>\$1,015,000</b>                       | <b>\$944,900</b>                | <b>\$548,585</b>          |

**Warrant Articles Total ~ \$262,000 LESS than expected at last Town Meeting**

**and ~ \$192,000 LESS than the original FY21 requests**



# Five Year Plans by Department

|                     | FY21             | FY22             | FY23             | FY24             | FY25             |
|---------------------|------------------|------------------|------------------|------------------|------------------|
| Building Department | 95,000           | 50,000           | -                | -                | -                |
| Cemetery Department | -                | 35,000           | 40,000           | 50,000           | -                |
| Fire Department     | -                | -                | 100,000          | -                | -                |
| Highway Department  | 379,800          | 345,000          | 331,000          | 340,000          | 334,000          |
| Planning Board      | 30,000           | 125,000          | 60,000           | 125,000          | 50,000           |
| Police Department   | 50,628           | 78,408           | 58,408           | 58,408           | 58,408           |
| School District     | 197,835          | -                | -                | 70,000           | 70,000           |
| Town Clerk          | -                | 100,000          | -                | -                | -                |
| <b>Total</b>        | <b>\$753,263</b> | <b>\$733,408</b> | <b>\$589,408</b> | <b>\$643,408</b> | <b>\$442,408</b> |



# 10 Year Capital Overview

