

Nashoba Regional School District

NRSD Budget 2022-2023

Kirk Downing, Superintendent

Patricia Marone, Director of Finance and Operations



FY23 NRSD Budget

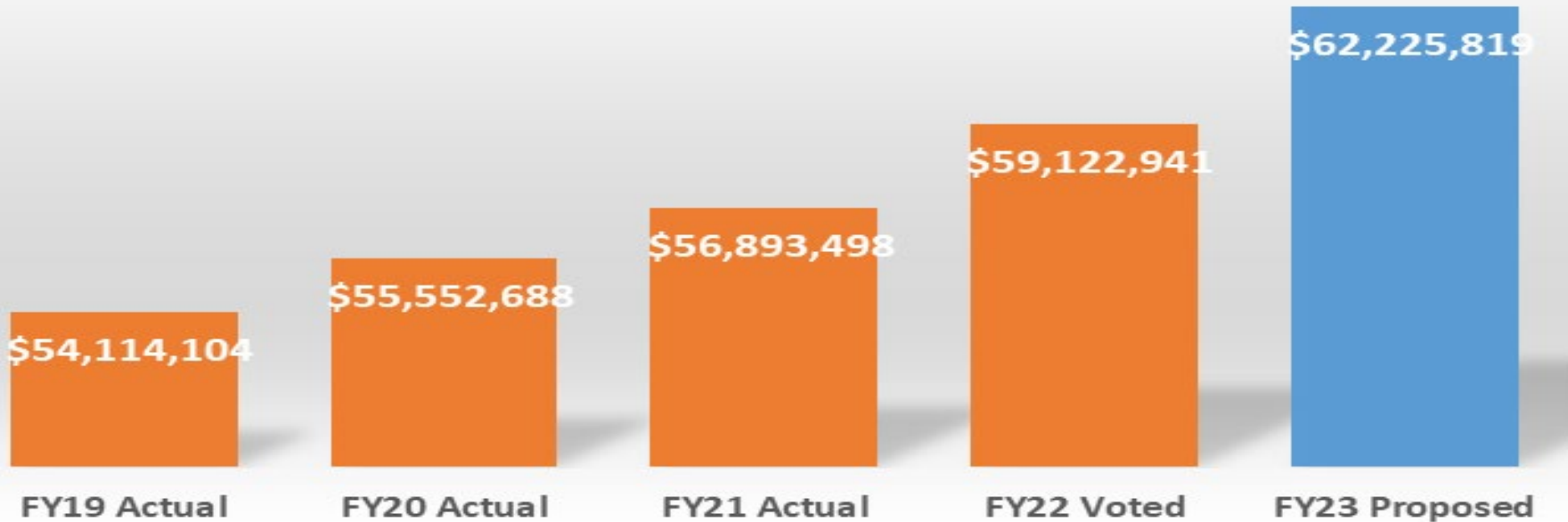
Revenue Source	FY21 Actual	FY22 Voted	FY23 Proposed
Bolton Assessment	\$15,851,005	\$16,317,623	\$16,953,808
Lancaster Assessment	\$13,374,331	\$13,845,827	\$14,591,571
Stow Assessment	\$18,135,162	\$18,059,890	\$18,535,962
Chapter 70 Educational Aid	\$7,273,744	\$7,832,332	\$9,093,116
Regional Transportation	\$1,440,914	\$1,581,660	\$1,553,592
Medicaid Revenue	\$54,180	\$170,000	\$170,000
Investment Income	\$13,620	\$150,000	\$9,000
E&D Appropriation	\$1,200,000	\$1,200,000	\$1,200,000
Charter School	\$71,645	\$45,609	\$98,769
Other Revenue*	\$63,052	\$20,000	\$20,000
Total Assessment Revenue	\$47,360,498	\$48,223,340	\$50,081,341
Total Local Revenue	\$10,117,154	\$10,999,601	\$12,144,477
Total Revenue	\$57,477,652	\$59,222,941	\$62,225,818

Budget Drivers FY23

Budget Drivers	FY22 Voted	FY23 Proposed	One Year Change %	One Year Change \$\$
Salaries for Existing Personnel <i>(incl. subs)</i>	\$37,995,794	\$40,696,626	7.11%	\$2,700,832
Insurance and Benefits	\$9,263,464	\$10,068,813	8.69%	\$805,348
Special Education <i>(non-salary, w/o transp)</i>	\$2,068,967	\$1,360,566	-34.24%	(\$708,401)
Transportation: Regular Day/Late/MV	\$2,150,480	\$2,297,740	6.85%	\$147,260
Transportation: SPED	\$125,000	\$131,250	5.00%	\$6,250
Utilities <i>(gas, electric, propane, telephone)</i>	\$956,500	\$1,110,500	16.10%	\$154,000
Facilities Department <i>(non-salary)</i>	\$1,484,250	\$1,679,965	13.19%	\$195,715
High School Debt Service	\$585,042	\$544,713	-6.89%	(\$40,329)
SPED Assessment	\$20,877	\$20,877	0.00%	\$0
School Choice Assessment	\$500,000	\$500,000	0.00%	\$0
Charter School Assessment	\$515,746	\$515,746	0.00%	\$0
Other System-Wide Operating Expenses	\$612,800	\$645,123	5.27%	\$32,323
Site-Based and Department Funds	\$2,844,021	\$2,653,900	-6.68%	(\$190,122)
TOTAL	\$59,122,941	\$62,225,818	5.25%	\$3,102,877

Total Budget Year over year

BUDGET



Proposed Budget	\$62,225,818
High School Debt (Assessed)	\$544,713
Local Revenue	\$12,144,477
Total Assessment	\$49,536,628
Min. Local Contribution (Determined by Massachusetts)	\$28,095,417
Variable Assessment (Required via Regional Agreement)	\$21,441,211

Minimum Local Contribution

(Preliminary House 1 Assessment)

Bolton

\$9,705,349

Lancaster

\$7,856,057

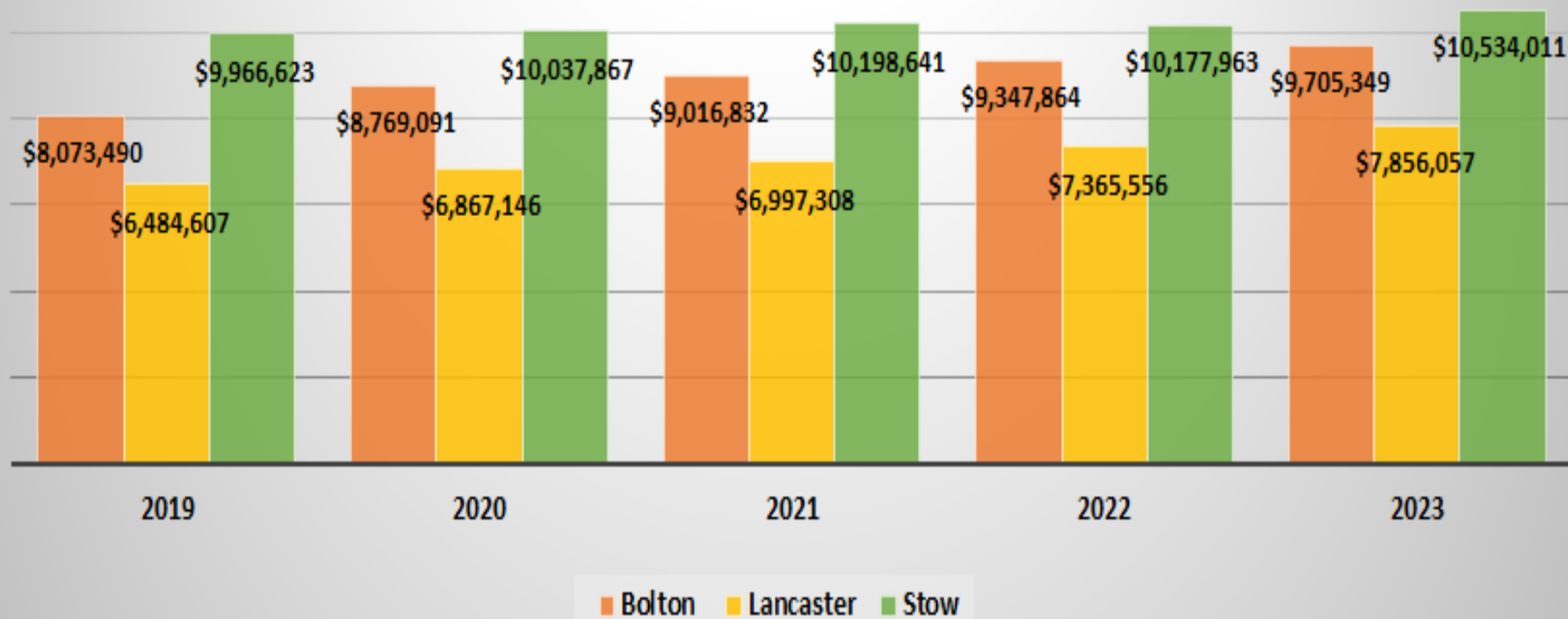
Stow

\$10,534,011

Total

\$28,095,417

Minimum Local Contribution



Variable Assessment

(Required by the Nashoba Regional Agreement)

Bolton

\$7,062,013

Lancaster

\$6,567,957

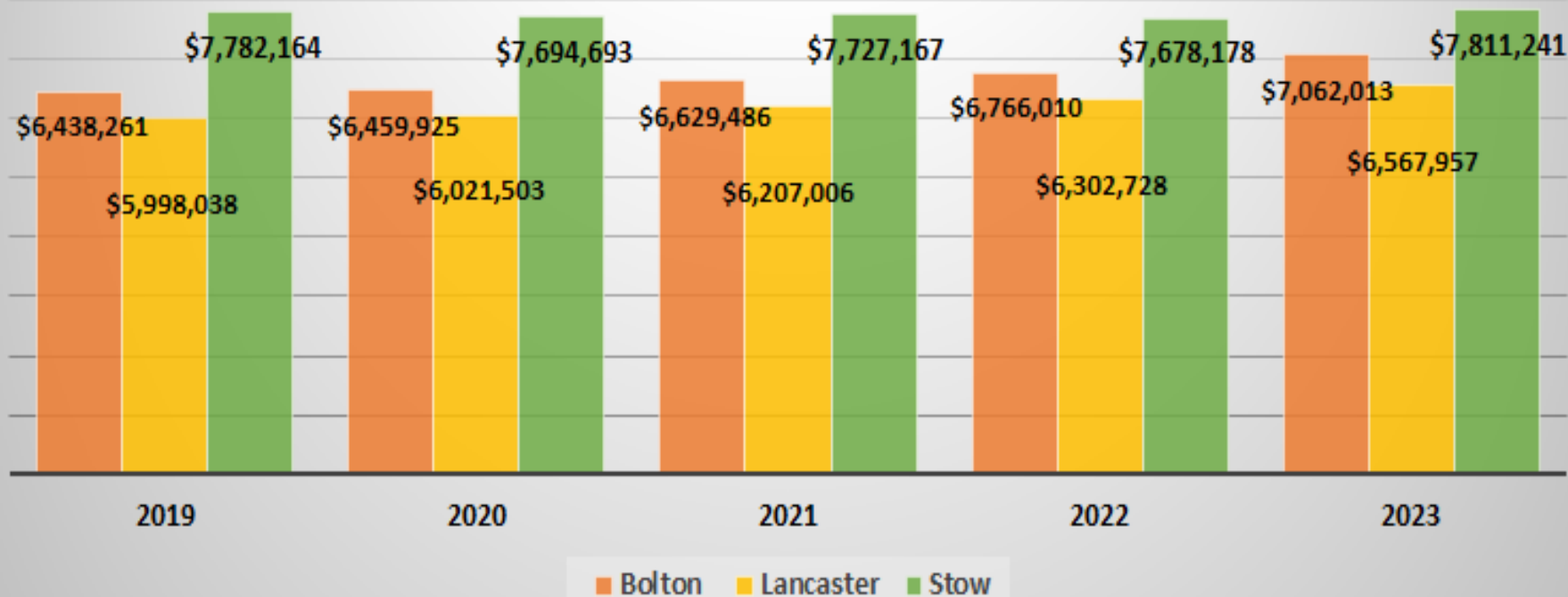
Stow

\$7,811,241

Total

\$21,441,211

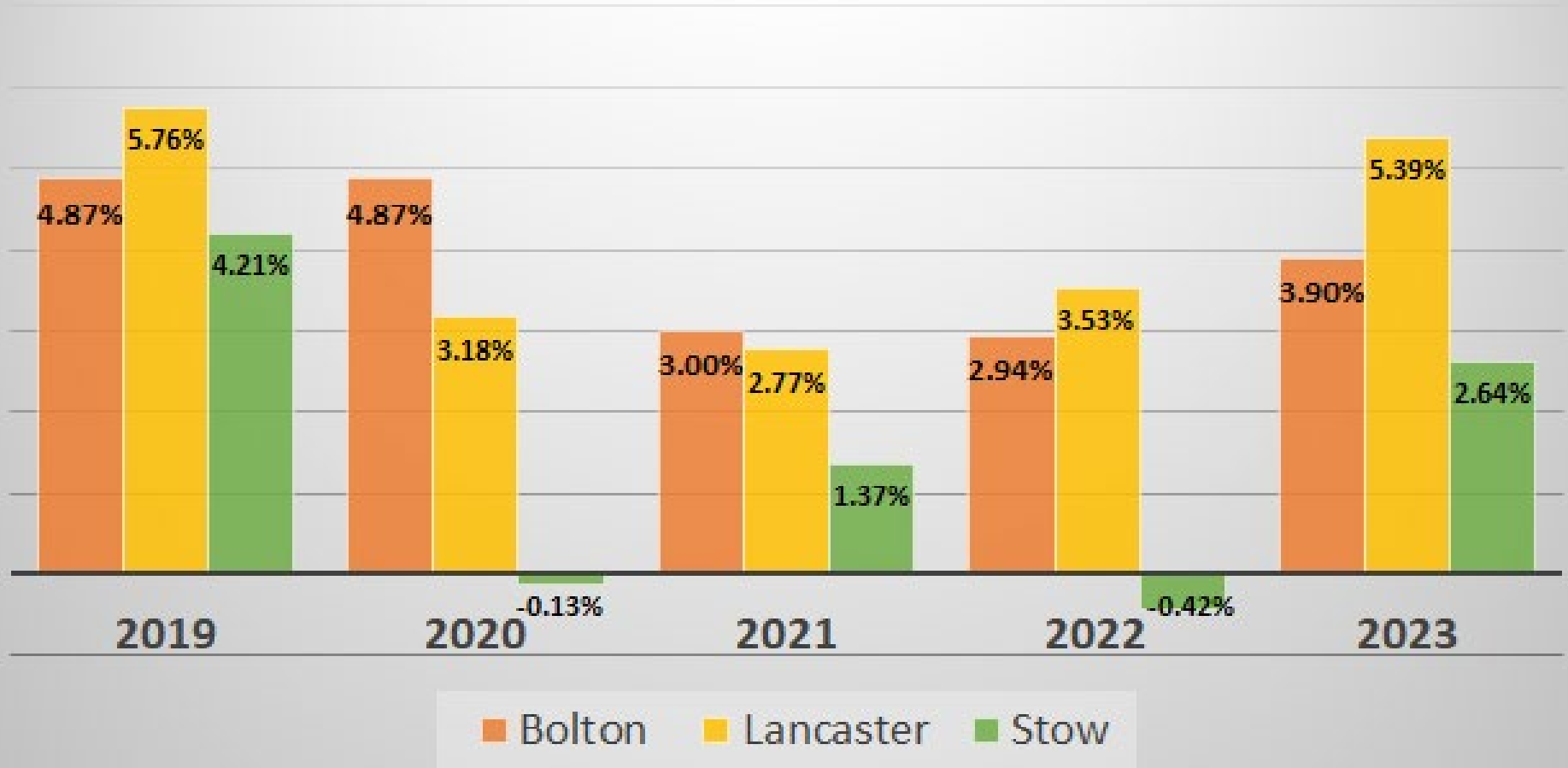
Variable Assessment



Total Assessment

	Fixed (MLC)	Variable (NRA)	Debt (NRHS)	Total (rounded to \$)
Bolton	\$9,705,349	\$7,062,013	\$186,445	\$16,953,808
Lancaster	\$7,856,057	\$6,567,957	\$167,557	\$14,591,571
Stow	\$10,534,011	\$7,811,241	\$190,710	\$18,535,962
Total	\$28,095,417	\$21,441,211	\$544,713	\$50,081,341

Assessment % Increase



New Positions

- .5 special education moderate disabilities, (Center)
- .4 BCBA increase (Florence Sawyer)
- .5 increase school psychologist (District)

\$0 increase to budget due to reallocation of current staffing

Questions?