

Randall Library Trustees

Minutes of August 8, 2018 Meeting at Randall Library

Present:

Tim Reed
Marianne Sharin
Laura Reiner
Maureen Busch

Agenda

Acceptance of minutes from July 11th and July 20th meetings
Director's Report
 Review of July statistics
Treasurer's Report
Restoration Update
Chairman's Report
New Business
Public Comment

Minutes

The meeting was called to order at 7:40pm.

Acceptance of minutes from July 11 and July 20

Maureen moved to accept the minutes of the July 11 meeting; Marianne seconded. The minutes were adopted (4-0).

Maureen moved to accept the minutes of the July 20 meeting; Laura seconded. The minutes were adopted (3-0, 1 abstention).

Director's Report

In the absence of the Director, there was no report.

Restoration Update

Tim reviewed progress: the reading benches have been completed.

Treasurer's Report

Tim shared the fiscal report he will submit to the Town. A question was raised about income from fines; Tim will check with Melissa about this. It's likely this money goes directly to the Town and can be omitted from the list of library income.

The investment rebalancing process continues. Total unencumbered funds total \$700,000. At a 4% rate of annual drawdown, this yields \$28,000/year for disbursement.

Laura moved to accept the fiscal report for submission to the Town; Maureen seconded. The motion carried 4-0.

Chairman's Report

Given the absence of the Director and many Board members, planning for the dedication of the Restoration Project is postponed to the next full meeting. [Laura will be away for this meeting; Maureen graciously agreed to take minutes in September.]

Maureen moved to adjourn the meeting; Marianne seconded. The motion carried 4-0.
Meeting was adjourned at 8:11pm.

Respectfully submitted,

Laura Reiner