

**May 2021**

Edward A Bouquillon PhD  
Superintendent-Director

Stow Town Meeting  
(Final Version)



A REVOLUTION IN LEARNING



# *Points of Pride:* Middle School World of Work Program



# *Points of Pride:* FIRST Robotics Competition



- Won Two Awards in Regional Competition
- Inaugural FIRST Robotics Club for Minuteman
- Five Students from Stow, two pictured: Gabriel Herberz, grade 12 (2<sup>nd</sup> from left) and Tucker Mast, grade 9 (1<sup>st</sup> on right), both Engineering majors.



# *Points of Pride:* SkillsUSA Competitions: Stow Medalists



*Minuteman students won 28 medals in two SkillsUSA competitions this spring.*

- Gabriel Herbertz, grade 12, gold medal, Robotics and Automation
- Sophia Madgaleno, grade 10, silver medal, Health Assisting
- Haris Ansari, grade 12, bronze medal, Engineering

## *Points of Pride:* Minuteman Technical Institute (Adult Program)

- Minuteman Technical Institute enrolled 35 adult students this year.
- Seen here: Jack Perkins of Stow, a metal fabrication student. He recently completed the program and is now employed in his trade.



# *Points of Pride:* Minuteman High School Alumni

- Christine Hamilton of Stow, Class of 2013, Environmental Science major
- Participated in Drama Club, Cross-Country, and SkillsUSA
- Received Bachelor's Degree from Smith College in Mechanical Engineering
- Now in a Master's/PhD Program at Stanford University studying aeronautics and astronautics.
- She is involved in a research project for NASA, studying orbital mechanics – involving satellites in outer space.



# OVERALL BUDGET SUMMARY

FY22 Operating & Capital

**\$27,640,588**

8.4% above FY21

# FY22 BUDGET SUMMARY

Operating Budget = **\$20,731,416**  
2.4% above FY21

Operating Capital/Debt = **\$1,134,679**  
68% above FY21

MSBA Project Debt = **\$5,774,493**  
26.3% above FY21



# Stow: FY22 Preliminary Assessment

**Full Assessment: \$ 1,580,804**

**Increase: \$ 294,751**

# FY22 Revenue Assumptions

Revenue Source	FY21	FY22	Difference
Est. Ch 70 Aid	\$2,095,633	\$1,986,977	-\$108,656
Regional Transportation Aid	\$997,179	\$776,382	-\$200,797
Prior Year Tuition	\$3,048,695	\$2,695,837	-\$352,858
Current Year Tuition	\$600,000	\$1,080,000	\$480,000
Current Year Capital Fee	\$904,023	\$508,033	-\$395,990
Prior Year Capital Fee	0	\$591,967	\$591,967
Certified E&D	\$540,000	\$540,000	0
NON-Assessment Total	\$8,165,530	\$8,179,196	\$13,666
Req'd Member Assessments	\$17,337,416	\$19,461,392	\$2,123,976

# FY22 BUDGET: ASSUMPTIONS

- COVID with us for Fall 2021
  - Hybrid Model & Remote Learning continues
  - Safety and Health measures continue
- Reduced or UNKNOWN State & Federal Aid
- Final MSBA project Bond secured
- Student Interest in CTE continues
  - Enrollment is beyond approved design capacity
  - Develop cost-effective plans to increase capacity



# ADMISSIONS AND ENROLLMENT

	YOG 2021	YOG 2022	YOG 2023	YOG 2024	YOG 2025
Total Applications	235	168	272	390	384*
In District Apps	134	147	225	252	275*
Out of District Apps (Eligible)	101	21	47	94	61*
Out of District Apps (NOT Eligible)	40	49	38	44	48*
In District Waitlist	NA	NA		7	24*
Out District Waitlist	NA	NA		54	45*
Oct 1 Enrollment	145	122	195	179	200 (max)

\*As of May 3, 2021

# BUDGET PRIORITIES

- Protect student and staff health
- Deliver high-quality CVTE
  - Animal Science/Vet Assisting Program
  - Logistics Engineering expansion
- Increase enrollment capacity
- Close out MSBA project
- Athletic fields construction management
- Ramp up facilities rental and revenue

# FY22 OPERATING BUDGET DRIVERS

Salary COLA increase \$313,629  
(2.25% year 2 of 3-year agreement)

Electrical and heat utility increase \$263,000

Maintenance contracts & field op increase \$76,386

Property insurance increase \$44,744

Health insurance decrease of \$181,781  
(-7% due to net FTE reduction)

Transportation decreases \$44,785  
(-3% under the FY21 budgeted amount)

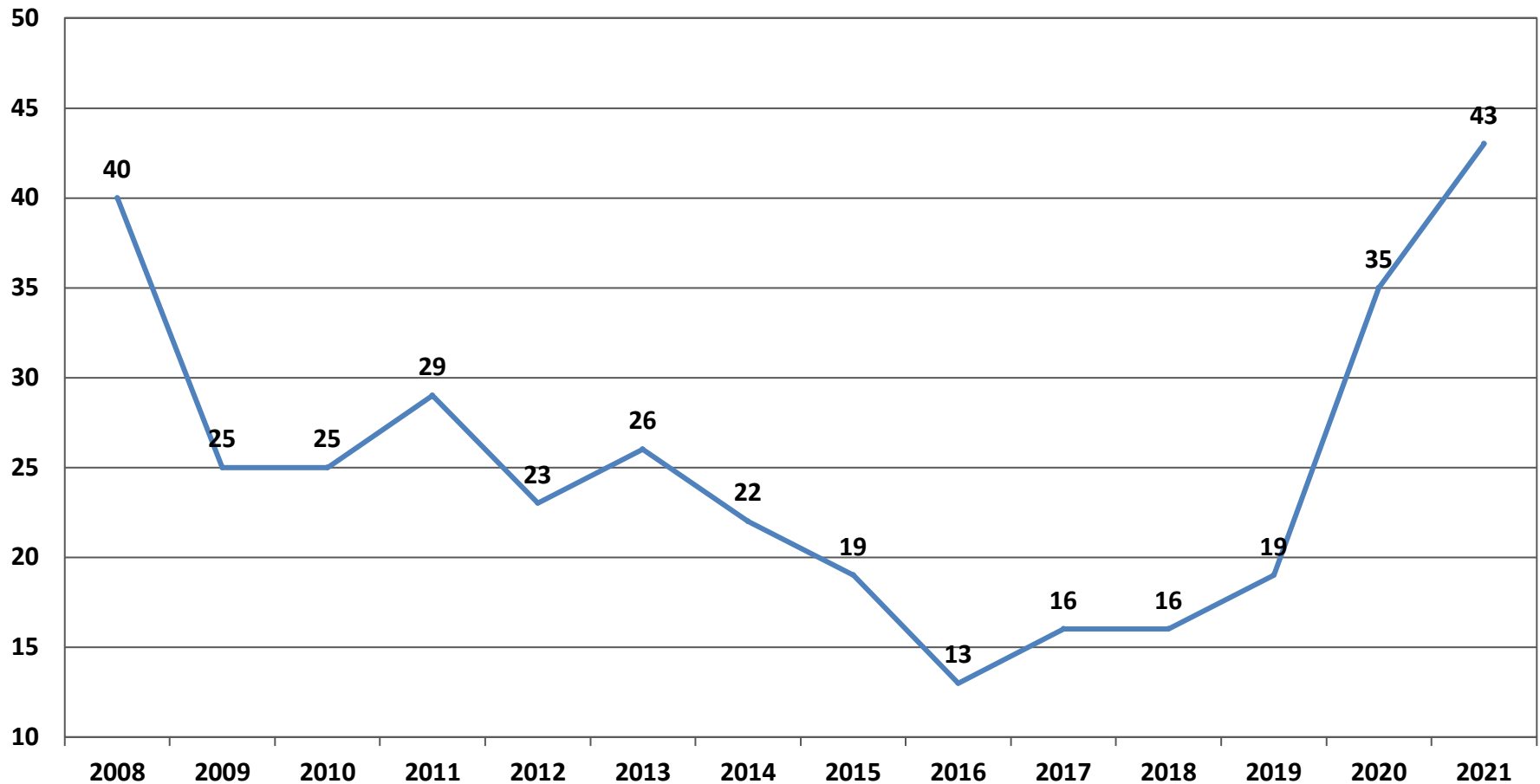


# Stow: Preliminary Assessment

Minimum Required Contribution	\$ 659,105
Transportation Assessment	\$ 52,144
Operating Assessment	\$ 445,129
Debt & Capital Assessment	<u>\$ 84,091</u>
Sub-Total	\$ 1,240,469
Building Project – Debt Service*	<u>\$ 340,335</u>
Total Assessment	<u><u>\$ 1,580,804</u></u>

***\*Debt service excluded from Prop 2 ½ limitation***

# Stow Historical October 1<sup>st</sup> Enrollment



# SPECIAL EDUCATION ENROLLMENT

## 46%

Percentage of Special Education Enrollment										
Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Total Enrollment	616	648	711	675	665	624	538	515	602	634
Sp.Ed. Enrollment	287	304	341	344	306	287	281	273	305	290
Sp.Ed. %	47%	47%	48%	51%	46%	46%	52%	53%	51%	46%





**MINUTEMAN**  
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# CAPITAL BUDGET FY22

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# CAPITAL DEBT INCREASES

- Athletic Fields/ESCO/Renovations:  
\$179,542 payment on \$1.9 Million for Athletic Fields Lighting and track, fencing & equipment
- School Building Project – Additional Debt:  
\$324,930 for bonding of \$3.8 Million for final MSBA construction close out.
- Capital Stabilization Fund: \$260,000

# OPEB Liability

- OPEB liability, June 30, 2020: ~\$32,473,201
- OPEB reserve fund appropriations: \$50,000/year since 2016
- FY21 and FY22 increases to \$60,000/year
- MM Finance Committee long term strategy is to repurpose most, if not all, of the ESCO debt payments (retiring FY25) to OPEB @ \$400K/yr



# Athletic Fields & Lighting

- **Timeline**

- Site & Base work Winter 2021
- Construction Spring/Summer 2021
- **Substantial Completion October 2021**

- **Sustainability**

- \$168,000 set aside each year from field rental income for 10-year synthetic turf replacement cycle

# 2021 Photo Voltaic Roof Installation

- **Secures LEED Reimbursement \$2M**
- **Timeline (2021)**
  - Contract Approval January
  - Town Permitting February
  - Mobilization May
  - Construction June - Sept
  - Commercial Operation October
- **Sustainability**
  - 20-year lease purchase with annual savings \$30K

# Photos of Photo Voltaic Roof Installation



# Stow: FY22 Preliminary Assessment

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# QUESTIONS

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