

## **Hale High School Fund Trustees**

### **Minutes**

**June 10, 2021, 2:30 p.m.**

**Members Present:** Linda Hathaway, Kathleen Pavelchek, Laura Reiner, Jeff Smith

### Call to Order

The Trustees of the Hale High School Fund met via Zoom conference call on June 10, 2021. Jeff called the meeting to order at 2:40 p.m. All Trustees were present.

### Funding Request from Library Director

The Library Director has requested funding for Fiscal Year 2022 Reference Room expenses in the amount of \$13,008.00. This amount is in line with prior funding requests.

Kathleen said that she has been reviewing the monthly statements available on the Bartholomew & Company website. HHSF income from July 2020 through May 2021 is approximately \$16,300 and expenses for the same period are \$2,000. Net income for the past eleven months is \$14,300, more than the requested funding amount. HHSF assets have increased nearly \$100,000 since July 1, 2020.

**Motion:** Distribute \$13,008.00 to the Randall Library for Reference Room expenses, as requested by the Library Director after July 1.

Made by Laura; Seconded by Linda

*Passed unanimously.*

Jeff will contact Bartholomew & Company to request the distribution to the Randall Library. He will remind them that the payment should be made to the Randall Library checking account.

### Review of Fund Assets and Returns

The planned mid-year review of the Fund's investments and returns was postponed. Given that we are near the end of the fiscal year, it was agreed to ask Bartholomew & Company to present this information for the full 2021 fiscal year. Jeff will contact Bartholomew & Company, suggesting July 22 as the date for the meeting.

### Review Minutes

**Motion:** Approve minutes from the February 4, 2021 meeting as presented.

Made by Kathleen; Seconded by Linda

*Passed unanimously.*

### Other Business

Trustees discussed the current Trustee vacancy. Information about the vacancy was included in the Town's volunteer night forum a few months ago, but no interest in the position has been noted to date. The list of current Town vacancies will be updated to include the Hale High School Fund Trustee vacancy.

Trustees agreed that there is no urgency to fill this position. There was a brief discussion of some of the skill sets that might be desirable for a candidate.

#### Next Meeting

The next HHSF Trustees is tentatively scheduled for July 22, 2021 at 2:30 p.m., subject to availability of Bartholomew & Company representatives. Agenda will include a review of fund investments and returns.

Meeting adjourned at 3:10 p.m.

Respectfully submitted,

Kathleen Pavelchek