



## **Town of Stow FINANCE COMMITTEE**

**Town Building - 380 Great Road  
Stow, Massachusetts 01775-2127**

**(978) 897-4514 x 1  
FAX (978) 897-4534**

Final - Minutes of the May 1, 2018 Finance Committee Meeting

Finance Committee Members Present: Rich Eckel (RE), Peter McManus (PMcM), Julianne North (JN), Paul McLaughlin (PMcL), Thomas Johnson (TJ)

Others present:

Kristen Fox, Brian Burke, Jean Vangsness

Call to Order

The meeting was called to order at 7:06 PM.

Mail/Correspondence:

Reserve Fund Transfer: Assessor's office requesting \$8,908.20. This request is to pay out 315 hours of unused vacation time to the retiring assistant assessor, whose last day is June 30, 2018. This expenditure was unforeseen when the FY18 budget was developed, as her retirement was not anticipated at that time. JN moved to approve the request for \$8,908.20 for the assistant assessor's accrued vacation time. RE seconded. Unanimously approved at 7:20PM.

Review minutes:

April 3, 2018: PMcM moved to approve the April 3, 2018 minutes as amended. RE seconded. Unanimously approved at 8:43 PM.

April 17, 2018: PMcM moved to approve the April 17, 2018 minutes as amended. JN seconded. 3 Approved, 1 Abstention. Motion passes at 8:52 PM.

Accounts Payable:

None

Liaison reports:

none

Other business:

Finance Committee reviewed the budget request changes from the TA.

Finance Committee reviewed the powerpoint slides that will be presented at Town Meeting.

Next Fincom meeting will be Monday, May 7, 2018th at 6:30 PM, ahead of the Town Meeting at Hale School.

Adjourn : The meeting was adjourned at 8:52 PM. Motion: PMcM, Second: JN