



Town of Stow FINANCE COMMITTEE

**Town Building - 380 Great Road
Stow, Massachusetts 01775-2127**

**(978) 897-4514 x 1
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Final - Minutes of the April 17, 2018 Finance Committee Meeting

Finance Committee Members Present: Peter McManus (PMcM), Julianne North (JN),
Atli Thorarensen (AT), Paul McLaughlin (PMcL)

Others present:

Craig Martin
Stephen Rubinstein
Mark Jones
Jean Vangsness

Call to Order

The meeting was called to order at 7:03 PM.

Mail/Correspondence:

Reserve Fund Transfer: Building Department requesting \$4,345.00 for reimbursement of the federal safe drinking water account for the sontag pump expense. PMcL motioned to approve the request for \$4,345.00. JN seconded. Unanimously approved 7:09PM.

Other business:

Mark Jones and Stephen Rubinstein from the Nashoba Regional School Committee discussed the warrant article: Establishment of Stabilization Fund for Nashoba School District. This fund will be up for vote at Town Meeting.

Regarding Group A salaries: do we have a salary number for the new A contract?

OPEB is \$75,000 for the current year.

The School Committee has put out an RFP for potential new offerings for other insurance carriers. Currently only BCBS is available. Other offerings are not available at this time. The School Committee has delegated a committee of 10: 5 employees and 5 school committee members to work out any changes for health care.

Accounts Payable:

Rescind Cleargov subscription payment:

PMcM motioned to rescind the reserve fund transfer vote authorizing purchase of the Cleargov service in the amount of \$3808.33 that had been voted on on November 7, 2017 and release the funds back to the reserve fund. PMcL seconded. Unanimously approved 8:23PM. PMcM to let the TA know of this action.

Invoice from Stow Independent for \$100 for public hearing ads for 2017 and 2018:

PMcM motioned to approve to pay invoice #5516 in the amount of \$100 to cover 2017 and 2018 expenses for Finance Committee's public hearing ads. AT seconded. Unanimously approved 8:25PM.

Review Minutes

March 6, 2018: AT moved and PMcM seconded to approve the minutes as amended. Unanimously approved at 8:34PM.

March 20, 2018: JN moved and AT seconded to accept the minutes as drafted. Unanimously approved at 8:36 PM.

Liaison reports:

none

Next Fincom meeting will be Tuesday, May 1, 2018th at 7PM.

Adjourn : The meeting was adjourned at 8:51 PM. Motion: AT, Second: PMcM