

Town of Stow FINANCE COMMITTEE

Town Building - 380 Great Road Stow, Massachusetts 01775-2127 (978) 897-4514 x 1 FAX (978) 897-4534

Tuesday, March 15, 2022 Virtual Zoom Meeting

Finance Committee members present: Erica Benedick (chair) Kevin Gross Brian Patuto

Others Present:

Denise Dembkoski

The meeting began with a quorum at 7:06 pm

Minutes

Kevin Gross made a motion to pay an invoice from the Stow Independent in the amount of \$250. Brian Patuto seconded the motion. Kevin Gross – Yes; Brian Patuto – Yes; Erica Benedick – Yes

Brian Patuto made a motion to appoint Kevin Gross as the Finance Committee representative on the Old Town Hall Renovation Committee. Kevin Gross seconded the motion. Brian Patuto – Yes; Kevin Gross – Yes; Erica Benedick – Yes

The committee discussed a request from Sustainable Stow looking to present to the committee regarding a non-binding resolution. It was decided that since there are no financial implications for this resolution that the committee does not need to meet regarding this.

Denise Dembkoski reviewed the budget with the committee. The only change from the previous budget that the committee had seen was that the NRSD assessment has been finalized at \$18,535, 962. The budget is increasing by 6.3%. The non-school budget is as of now increasing by 2%.

Denise Dembkoski reviewed the capital projects that will be on the warrant.

Kevin Gross made a motion to approve the minutes from February 25. Brian Patuto seconded the motion. Kevin Gross – Yes; Brian Patuto – Yes; Erica Benedick – Yes

Vote to adjourn meeting. Brian Patuto made a motion to adjourn the meeting. Kevin Gross seconded the motion. Brian Patuto – Yes; Kevin Gross – Yes; Erica Benedick – Yes