

EXHIBIT D
PROJECT CASH FLOW
NASHOBA REGIONAL SCHOOL DISTRICT

PROJECT FUNDING AGREEMENT

Cash Flow Projections

Paid to Date	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
Construction													
Fee's													
Architect													
A&E additional							85,000	405,000	150,000	150,000	206,300	150,000	1,146,300
Project Manager							40,000		15,000	15,000	15,000	15,000	60,000
Other									10,000	10,000	13,750	10,000	83,750
FFE & Tech													
Misc								94,000			50,000	15,800	159,800
Monthly Total													
Prior Year							125,000	499,000	175,000	175,000	285,050	190,800	1,449,850
Total						165,000	150,000	400,000	400,000	600,000	800,000	900,000	3,415,000
Construction													
Fee's													
Architect													
A&E additional							33,250	33,250	33,250	33,250	33,250	33,250	2,334,800
Project Manager							22,000	22,000	25,600	25,600	25,600	25,600	119,000
Other													
FFE & Tech													
Misc							10,000		20,000	50,000	20,000	10,000	403,800
Monthly Total													
Prior Year							218,850	480,950	478,850	830,850	978,850	1,068,850	6,935,075
Total						2,000,000	2,000,000	2,000,000	1,500,000	1,500,000	1,500,000	1,000,000	24,415,000
Construction													
Fee's													
Architect													
A&E additional							33,250	33,250	33,250	33,250	33,250	33,250	2,733,800
Project Manager							22,000	22,000	22,000	25,600	22,000	25,600	229,000
Other													
FFE & Tech													
Misc													
Monthly Total													
Prior Year							2,708,850	2,678,850	1,690,850	1,678,850	1,690,850	1,158,850	31,711,275
Total						500,000	300,000	150,000	51,598				29,016,598
Construction													
Fee's													
Architect													
A&E additional							55,200	26,245	10,479				2,933,300
Project Manager							25,600	40,000					292,900
Other													
FFE & Tech													
Misc													
Monthly Total													
Prior Year							641,102	216,245	62,077				38,420,499