

Town of Stow
Economic Development & Industrial Commission

Minutes of the Thursday January 12 2023 meeting

Members present: Jen Gero, Tom Farnsworth, Mary Bradt-Mintz, Kevin Whalen

Meeting called to order 5:38pm

No public in attendance

Minutes from 11/16/22 were not available

Member updates -

Question raised about the Stow Business association what happened to it, is it worth attempting to bring back to Stow.

Review of possible members awaiting approval by Town Administrator / Selectboard: Claudia, Kim Greg and Russ Estes.

Possible goals for the EDIC to work on: Creating or reviewing baseline information.
The 2018 Stow Lower Village Business District Assessment & Market Analysis
Regional business evaluation

Questions regarding the time line for the water study and implementation of town wide water.

Tom Farnsworth offered the following “back of the napkin” costs for the town:

62 miles of road in the town of Stow - $5280 \text{ ft/mile} = 353760 \text{ ft}$

Estimate dig & install @ \$500.00/ ft of road way - \$176,880,000 for town

Roughly 750 house holds - \$235,840 / household

Next meetings Feb 9 and Mar 9

Meeting was adjourned at 6:20 pm by unanimous vote.