

TRUST FUNDS FOR THE BENEFIT OF THE RANDALL LIBRARY

Income/Expense 7/1/06 - 6/30/07		
Beginning Balance 1/1/07	\$ 555,900.01	
Contributions and Donations:		
Merwin Memorial	500.00	
Randall Library Friends	2,168.00	
Second Century Fund	2,500.00	
Grant to Town	1,150.00	
Net Investment Income	36,563.38	
Capital Gain/(Loss)	(6,832.55)	
Uses of Funds:		
Books	(12,805.35)	
Periodicals	(3,784.50)	
Reference	(6,461.10)	
DVD	(4,452.90)	
Children's Programming	(2,716.00)	
Audio	(3,098.19)	
Equipment & Furniture	(1,907.81)	
Software	(295.87)	
Miscellaneous	(226.37)	
Ending Balance 12/31/07	\$ 556,200.75	

Holdings as of 6/30/07		
Assets	1/1/2007 Balance	12/31/2007 Balance
Cash and Bank Accounts		
Family Federal Savings Account	\$ 1,592.92	\$ 1,580.93
Family Federal Checking	11,435.39	1,940.64
Total Cash and Bank Accounts	13,028.31	3,521.57
Investment Trusts		
Combined Trust Funds	542,871.70	552,589.18
Total Assets	\$ 555,900.01	\$ 556,110.75

The policy of the Randall Library Trustees is to spend interest and capital gains in excess of inflation generated by the trust funds for the purchase of library materials, primarily books. Trust funds are combined and are managed by the Board of Trustees to target a 60%/40% split between equity and income-based securities, respectively. Highly rated, professionally managed mutual funds are primarily used as investment vehicles.

Based on the Beusch formula method of calculating annual disbursements by the Trustees, a disbursement of \$20,000 was authorized and used for the benefit of Randall Library patrons. The current and past year ending values, cash flow and fund performance for the 2007 Calendar Year are shown above.

Respectively submitted,

Rob Aldape
Treasurer, Randall Library Trustees

March 3, 2008