



Town of Stow
BOARD OF ASSESSORS

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FY16 ASSESSMENT DATABASE NEWS RELEASE

The real estate market in Stow is on the rise. The Stow Board of Assessors has continued their policy of updating property values based on market activity, with FY16 assessments reflecting market value as of January 1, 2015. Since this is a certification year, the Department of Revenue has reviewed our procedures along with the results to ensure that valuations are fair and equitable. As the town has now received Preliminary Certification, the official period of disclosure is now open. Please review your assessment on the Stow website (www.stow-ma.gov), at the Library, or in our Town Building office. Be sure to contact the Assessors' office with any concerns between October 7 and October 16, 2015 so that corrections can be made as necessary.

Overall, the assessment database in Stow has increased. This year's total assessment base will increase by 3.5%. Residential values have increased by an average of 3% to 4%. Condo assessments have increased by an average of 10%, although there are slight variations from complex to complex. On average, the commercial database is stable with a slight decrease from last year.

Residential land assessments in most neighborhoods of Stow have increased by an average of 7% - 10%. Depending on the area, a typical parcel of 1.5 acres will be assessed at a value from \$183,000 to \$283,800, with waterfront being somewhat higher. Properties with land influences such as traffic, views, topo etc., have been adjusted to ensure equitability across the entire town.

As you review your property value, please remember that the objective is to create a fair and equitable assessment that represents market value for each property as of January 1, 2015. The Board thanks the Stow Independent for publishing this article.

Stow Board of Assessors
Kristen Fox, Principal Assessor