

Minutes
STOW FINANCE COMMITTEE
February 28, 2012
7:30 PM
Approved

Call to Order

Chairman Ann Deluty called the meeting to order at 7:30pm. Present were,
Members: Peter McManus, Richard Connelly, Christopher Sarno and Richard Rollins
Associates: Dean Cavaretta
Secretary: Elizabeth Tobey

Correspondence

- Email – From Selectmen regarding Tri-town in Lancaster, March 7
- Email – From Selectmen regarding Joint Boards with the Selectmen
- Email – From Marcia Rising answering Rick Rollin's questions about 2013 Budget
- Email – From Selectmen regarding the Town Admin meeting on the financial state of the town.

Meeting Minutes

After a review of the minutes Rick Connelly moved to approve February 14, 2012 minutes as amended. Christopher Sarno seconded the motion.

The motion carried for (Deluty, Rollins, Sarno, McManus and Connelly).

Reserve Fund Transfer Requests

Highway – Gasoline and Diesel Fuel - \$35,000.00

The amount requested is to be used for the purchase of Gasoline and Diesel Fuel.

This expenditure is extraordinary and/or unforeseen for the following reasons:

Escalating fuel prices.

Discussion:

It was questioned why Mike was not at the meeting to explain why it is such a large amount. The board felt Mike should have been at the meeting due to the large amount of money he was asking for. He will be asked to attend the next meeting on March 13th to explain. There was a discussion to approve \$10k, and when he comes to the meeting with explanation they will vote on the rest.

Christopher Sarno moved to approve the Reserve Fund Transfer in the amount of \$10,000.00. Richard Rollins seconded the motion.

The motion carried unanimously (Deluty, Rollins, Connelly, McManus and Sarno)

Budget Process

Schedule meetings with Highway and Police on the 13th and Fire and Schools on the 27th

Liaison Assignments

- Community Center Building Committee (CCBC) – Rick explained they had received thirteen proposals. They are not considering fees and payments as the Town Administrator will negotiate the monies.
- Randall Library – Peter commented that the Libraries RFP deadline is on February 29th.
- Fire Department (FD)– The RFP is also due by February 29th.
- Community Preservation Committee (CPC) – Peter McManus explained that the Library will eventually approach the CPC for funds. The First Parish Church will also be asking for funds. The church is considering increasing the building and expanding the Community Hall. Both Buildings will need sprinkler systems installed.

Other Business

None at this time

Adjournment

A motion to adjourn was made Peter McManus at 8:45pm. Richard Connelly seconded the motion. The motion carried unanimously (Deluty, Connelly, Sarno, McManus and Rollins)

Future meetings:

March 13, 2012

March 27, 2012

April 10, 2012

April 24, 2012

Action Items:

None at this time

Respectfully submitted,

Elizabeth A. Tobey,
Secretary