



Town of Stow FINANCE COMMITTEE

**Town Building - 380 Great Road
Stow, Massachusetts 01775-2127**

Finance Committee Minutes

Tuesday, March 5, 2024

The meeting was held on Zoom.

Finance Committee Members Present: Brian Patuto, Kevin Gross, Evgenia Petrova, and Dan Petersen,

Others present: Denise Dembkoski, Town Administrator

Call to Order: Chair Brian Patuto called the meeting to order at 7:02pm.

Approve Minutes: Evgenia moved for approval on the minutes from the January 30, 2024, meeting. The motion was seconded by Kevin, and they were unanimously approved.

Meet with representatives from Minuteman Regional Vocational Technical High School regarding their FY25 Budget request: Interim Superintendent Kevin Mahoney, Business Manager Nikki Andrade, and School Committee Rep Alice DeLuca attended and gave a presentation on the FY25 Minuteman budget request. No votes were taken.

FY25 Budget Discussion

The Town Administrator gave a brief overview of budget requests for FY25. No votes were taken.

Discuss/Approve Annual Report:

This matter was tabled until the March 19, 2024, meeting. No votes were taken.

Reserve Fund Transfers

Densie Dembkoski presented a RFT request for \$1,000 for the Insurance and Bonds account. She explained that there is a \$5,000 deductible for a lawsuit filed by Brian Burke and there is only \$4,516 remaining in the account. Motion made by Kevin to approve the transfer request, seconded by Dan and the request was unanimously approved.

Committee Updates

Members gave updates on the ongoing for the committees they each represent on behalf of the Finance Committee.

Adjourn: Motion to adjourn by Kevin, seconded by Dan and the meeting adjourned at 8:52pm