

**HALE HIGH SCHOOL FUND ANNUAL REPORT**  
 INCOME/EXPENSE - 7/1/2009- 6/30/2010

INCOME

Dividends	\$ 10,675.20
Bond Interest	12,844.86
Mutual Fund Income	670.19
Total Income	\$24,190.25

EXPENSE

Avidia Bank – Management services	\$ 2,467.94
Greenfield Savings Bank- Management Services	\$ 4,205.99
Total Expense	\$6,673.93

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**HALE HIGH SCHOOL FUND PORTFOLIO HOLDINGS**

Assets Held	Value	% of Portfolio
STOCKS		
ADRS	\$ 5,746.95	
Common Stock	155,550.02	
Funds – Domestic	17,478.98	
Funds – International	42,455.53	
Total Stocks	\$221,231.48	47.95%
BONDS		
Agencies	\$ 60,494.20	
Corporate	125,532.80	
Funds/ETFs	19,741.00	
Total Bonds	\$205,768.00	44.60%
MONEY MARKET		
Total Money Market	\$ 34,345.83	7.45%
<b>Total Market Value</b>	<b>\$461,345.31</b>	

Respectfully submitted,

Hale High School Fund Trustees:  
 Robert F. Derby  
 Ray S. Frost

Wayne A. Fletcher  
 Linda E. Hathaway  
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