

HALE HIGH SCHOOL TRUST FUND

Income/Expense 7/1/06 - 6/30/07

Beginning Balance 7/1/06	\$ 550,248.87	
Dividends	8,419.45	
Bond interest	12,119.49	
Mutual fund income	1,567.64	
Randall Memorial Library	(12,404.44)	
Hudson Savings Bank - Management Services	(6,211.36)	
Ending Balance 6/30/07	\$ 553,739.65	\$ 553,739.65

Holdings as of 6/30/07

Assets Held	Value	Percent of Portfolio
Stocks		
ADRS	\$ 13,471.50	
Common Stock	200,734.13	
Funds - Domestic	35,464.28	
Funds - International	40,453.55	
Total Stocks	290,123.46	52.4%
Bonds		
Agencies	91,062.77	
Corporate	145,520.50	
Total Bonds	236,583.27	42.7%
Money Market	27,032.92	4.9%
Grand Total	\$ 553,739.65	100%

Trustees of the Hale High School Funds:

Ray S. Frost
 Jeffery D. Smith
 Wayne A. Fletcher
 Robert F. Derby
 Linda Hathaway