

**HALE HIGH SCHOOL FUND
INCOME/EXPENSE
7/1/05 - 6/30/06**

INCOME

Dividends	\$ 6,715.38
Bond Interest	12,115.31
Mutual Fund Income	<u>1,217.39</u>
Total Income	\$ 20,048.08

EXPENSE

Randall Memorial Library	\$ 18,000.00
Hudson Savings Bank - Management Services	<u>4,167.98</u>
Total Expense	\$ 22,167.98

Trustees of the Hale High School Fund

Ray S. Frost
Jeffery D. Smith
Wayne A. Fletcher
Robert F. Derby
Linda Hathaway

**HALE HIGH SCHOOL FUND
PORTFOLIO HOLDINGS
AS OF 6/30/06**

<u>Assets Held</u>	<u>Value</u>	<u>Percent of Portfolio</u>
<u>Stocks</u>		
ADRS	\$ 6,907.25	
Common Stock	\$180,428.88	
Funds – Domestic	\$ 30,168.49	
Funds – International	<u>\$ 32,775.46</u>	
Total Stocks:	\$250,280.08	49.3%
<u>Bonds</u>		
Agencies	\$ 70,025.59	
Corporate	<u>\$164,413.83</u>	
Total Bonds:	\$234,439.42	46.2%
<u>Money Market</u>		
Money Market	\$ 22,710.18	4.5%
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GRAND TOTAL	\$507,429.68	100.0%