

Minutes
STOW FINANCE COMMITTEE
June 28, 2011
7:30 PM
Town Building
Approved

Call to Order

Chairman Ann Deluty called the meeting to order at 7:34pm. Present were,
Members: Richard Rollins, Christopher Sarno and Peter McManus
Secretary: Elizabeth Tobey
Guests: Pam Landry and William Byron

Correspondence

Memo from David Walrath re: the appointment of Rick Rollins as a member for the remainder of Gary Bernklow's term, to end at Town Meeting in 2014

Meeting Minutes

After a review of the minutes Peter McManus moved to approve July 12, 2011 minutes as amended. Rick Rollins seconded the motion.

The motion carried 3 for (Deluty, McManus and Rollins)
 1 abstention (Sarno)

Reserve Fund Transfer Requests

Lake Boon Commission – Lake Boon Expenses - \$300.00

The amount requested is to be used for unexpected repairs and maintenance of the boat and channel markers, a new battery, reflective tape for buoy, gas for the boat and solar light for the buoy.

Richard Rollins moved to approve the Reserve Fund Transfer in the amount of \$300.00. Peter McManus seconded the motion.

The motion carried unanimously (Deluty, Rollins, Sarno and McManus)

Tax Collector – Group Insurance - \$6232.00

*The amount requested is to be used the towns share of the June Health Insurance Bill and the town's share of the Medicare for June 29, 2011 payroll *(estimated – will have exact figure June 27, 2011).*

Christopher Sarno moved to approve the Reserve Fund Transfer in the amount of \$6232.00. Peter McManus seconded the motion.

The motion carried unanimously (Deluty, Rollins, Sarno and McManus)

Vote ESBC, Capital, CPC Liaisons and NRSD Audit Advisor

Chairman

Christopher Sarno moved to nominate Ann Deluty as Chairman of the Finance Committee. Peter McManus seconded the motion.

The motion carried unanimously (Sarno, McManus, Deluty and Rollins)

Vice-Chairman

Christopher Sarno moved to nominate Peter McManus as Vice-Chairman of the Finance Committee. Ann Deluty seconded the motion.

The motion carried unanimously (Sarno, McManus, Deluty and Rollins)

ESBC

Peter McManus moved to re-appoint Gary Bernklow as the Liaison of the Finance Committee to the Elementary School Building Committee. Christopher Sarno seconded the motion.

The motion carried unanimously (Sarno, McManus, Deluty and Rollins)

Capital

Rick Rollins moved to re-appoint Ross Perry as the Liaison of the Finance Committee to Capital Planning. Christopher Sarno seconded the motion.

The motion carried unanimously (Sarno, McManus, Deluty and Rollins)

CPC

Christopher Sarno moved to appoint Peter McManus as the Liaison to the Community Preservation Committee. Ann Deluty seconded the motion.

The motion carried unanimously (Sarno, McManus, Deluty and Rollins)

NRSD Audit Advisory Committee

Christopher Sarno moved to appoint Henry Hagopian to the NRSD Audit Advisory Committee. Rick Rollins seconded the motion.

The motion carried unanimously (Sarno, McManus, Deluty and Rollins)

Capital Planning Development Committee

Rick Rollins moved appoint Rick Connelly as the Liaison of the Capital Planning Development Committee.

Christopher Sarno seconded the motion.

The motion carried unanimously (Sarno, McManus, Deluty and Rollins)

Liaison Reports

None at this time

Other Business

Fall Town Meeting

The Pompo Use Committee will present plans with or without the Library and be asking for approx \$50k for architect plans. Right now they are talking about the Firehouse, Library and Pompositicut.

Adjournment

A motion to adjourn was made by Christopher Sarno at 8:20pm. Rick Rollins seconded the motion.

The motion carried unanimously (Deluty, Rollins, Sarno and McManus)

Future meetings:

July 12, 2011

July 26, 2011

Action Items:

None at this time

Respectfully submitted,

Elizabeth A. Tobey,
Secretary